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abrdn Global Infrastructure Income Fund (ASGI) Announces Additional 33% Increase in Distribution Rate Which Represents a 68% Increase Since December 2023

(Philadelphia, May 9, 2024) - [abrdn Global Infrastructure Income Fund \(NYSE: ASGI\)](#), (the “Fund”), a closed-end management investment company with Net Assets of \$523.3 million and market capitalization of \$452.7m (as of May 8, 2024), announced today its Board of Trustees (“Board”) has approved an increase in the Fund’s annualized distribution rate on NAV from 9% to 12%. As of May 8, 2024, this increase would equate to a distribution rate on share price of 13.4%.

Notably, ASGI had previously announced a 25% distribution increase in December 2023, which increased the annualized distribution rate from 7.14% to 9%. The distribution rate for each Fund has therefore increased by 68% since the beginning of 2024 and is the third increase in the distribution rate since the Fund was launched in July 2020.

The increase in rate will commence with the distribution payable on May 31, 2024, to all shareholders of record as of May 23, 2024 (ex-dividend date May 22, 2024). The Fund intends to maintain the increased Managed Distribution Policy rate for at least the next 12 months unless there is a significant and unforeseen change in market conditions.

Payment details of the new distribution policy for the Fund is reflected in the table below.

Ticker	Exchange	Fund	Distribution Policy Previous	Distribution Policy New	Declared Distribution Amount
ASGI	NYSE	abrdn Global Infrastructure Income Fund	Annualized rate of 9% of rolling NAV	Annualized rate of 12% of rolling NAV	\$ 0.2000

The Fund distributes monthly all or a portion of its net investment income, including current gains, to common shareholders. The Fund relies on exemptive relief from the U.S. Securities and Exchange Commission that allows the Fund to distribute long-term capital gains as frequently as monthly in any one taxable year. The distributions for the Fund will be made from net investment income, net realized capital gains and, to any extent necessary, return of capital.

Fund Outlook

Since its inception, ASGI has consistently demonstrated robust performance and steadfast commitment to delivering shareholder value. To date, the Fund has disbursed over \$5 in dividends, a testament to its strong cash flow and prudent financial management. Moreover, the Net Asset Value (NAV) of the Fund has shown growth from its initial offering, reflecting the astute investment strategies employed by our management team and the intrinsic value of our asset portfolio.

As we look to the future, our confidence in the infrastructure sector is unwavering. The long-term structural drivers shaping the industry—energy transition, digital acceleration, and increasing urbanization—present a fertile landscape for investment. These trends not only underscore the critical role of infrastructure in today’s economy but also align with our strategic vision to capture growth and generate sustainable returns for our shareholders.

We believe that our focused approach to investing in high-quality infrastructure assets, coupled with our proactive asset management and strategic capital allocation, positions us well to continue delivering value and growth.

Looking ahead, we remain committed to leveraging the transformative trends within the infrastructure domain to identify compelling investment opportunities. Our goal is to ensure that the ASGI fund remains at the forefront of capturing the evolving opportunities within the infrastructure sector, thereby enhancing shareholder value, and contributing to the Fund’s long-term success.

The policy is expected to provide a steady and sustainable cash distribution to Fund shareholders that may help reduce the Fund’s current discount to NAV. There is no assurance that the Fund will achieve these results. Shareholders should not draw any conclusions about the Fund’s investment performance from the amount of the distributions or the terms of the Fund’s policy.

IRS and SEC Distribution Disclosure

Under U.S. tax rules applicable to the Fund, the amount and character of distributable income for each fiscal year can be finally determined only as of the end of the Fund’s fiscal year. However, under Section 19 of the Investment Company Act of 1940, as amended (the “1940 Act”), and related Rules, the Fund may be required to indicate to shareholders the source of certain distributions to shareholders.

The following tables set forth the estimated amounts of the sources of the distributions for purposes of Section 19 of the 1940 Act and the rules adopted thereunder. The tables have been computed based on generally accepted accounting principles. The tables include estimated amounts and percentages for the current distributions to be paid as well as for the cumulative distributions paid relating to fiscal year to date, 10/01/2023 - 4/30/2024 from the following sources: net investment income; net realized short-term capital gains; net realized long-term capital gains; and return of capital. The estimated compositions of the distributions may vary because the estimated composition may be impacted by future income, expenses and realized gains and losses on securities and currencies.

Estimated Amounts of Current Distribution per Share									
Fund	Distribution Amount	Net Investment Income		Net Realized Short-Term Gains**		Net Realized Long-Term Gains		Return of Capital	
ASGI	\$ 0.2000	\$0.0400	20%	-	-	\$0.1240	62%	\$0.0360	18%

Estimated Amounts of Fiscal Year* to Date Cumulative Distributions per Share									
Fund	Distribution Amount	Net Investment Income		Net Realized Short-Term Gains **		Net Realized Long-Term Gains		Return of Capital	
ASGI	\$ 1.1700	\$0.2340	20%	-	-	\$0.7254	62%	\$0.2106	18%

* ASGI has a 9/30 fiscal year end.

**Includes currency gains

Where the estimated amounts above show a portion of the distribution to be a “Return of Capital,” it means that Fund estimates that it has distributed more than its income and capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur for example, when some or all the money that you invested in a Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund’s investment performance and should not be confused with “yield” or “income.”

The amounts and sources of distributions reported in this notice are only estimates and are not being provided for tax reporting purposes. The final determination of the source of all distributions for the current year will only be made after year-end. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund’s investment experience during the remainder of the fiscal year and may be subject to change based on tax regulations. After the end of each calendar year, a Form 1099-DIV will be sent to shareholders for the prior calendar year that will tell you how to report these distributions for federal income tax purposes.

The following table provides the Fund’s total return performance based on net asset value (NAV) over various time periods compared to the Fund’s annualized and cumulative distribution rates.

Fund Performance and Distribution Rate Information				
Fund	Average Annual Total Return on NAV for the 5 Year Period Ending 4/30/2024¹	Current Fiscal Period’s Annualized Distribution Rate on NAV	Cumulative Total Return on NAV¹	Cumulative Distribution Rate on NAV²
ASGI ³	7.42% ³	8.65%	10.02%	4.88%

¹ Return data is net of all Fund expenses and fees and assumes the reinvestment of all distributions reinvested at prices obtained under the Fund’s dividend reinvestment plan.

² Based on the Fund’s NAV as of April 30, 2024.

³ The Fund launched within the past 5 years; the performance and distribution rate information presented reflects data from inception (July 29, 2020) through April 30, 2024.

At the end of each calendar year, a Form 1099-DIV will be sent to shareholders, which will state the amount and composition of the Fund’s distributions and provide information with respect to their appropriate tax treatment for the prior calendar year. You should not draw any conclusions about any of the Fund’s investment performance from the amount of the distributions.

While NAV performance may be indicative of the Fund’s investment performance, it does not measure the value of a shareholder’s investment in the Fund. The value of a shareholder’s investment in the Fund is determined by the Fund’s market price, which is based on the supply and demand for the Fund’s shares in the open market.

Pursuant to an exemptive order granted by the Securities and Exchange Commission, the Fund may distribute any long-term capital gains more frequently than the limits provided in Section 19(b) under the 1940 Act and Rule 19b-1 thereunder. Therefore, distributions paid by the Fund during the year may include net income, short-term capital gains, long-term capital gains and/or a return of capital. Net income dividends and short-term capital gain dividends, while generally taxable at ordinary income rates, may be eligible, to the extent of qualified dividend income earned by the Fund, to be taxed at a lower rate not to exceed the maximum rate applicable to your long-term capital gains. Distributions made in any calendar year in excess of investment company taxable income and net capital gain are treated as taxable ordinary dividends to the

extent of undistributed earnings and profits, and then as a return of capital that reduces the adjusted basis in the shares held. To the extent return of capital distributions exceed the adjusted basis in the shares held, capital gain is recognized with a holding period based on the period the shares have been held at the date such amount is received. Shareholders should not draw any conclusions about the Fund's investment performance from the terms of the distribution policy. The final determination of the source of all distributions will be made after year-end. The actual amounts and sources of the amounts for tax reporting purposes will depend upon the Fund's investment experience during the fiscal year and may be subject to change based on tax regulations. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report distributions for federal income tax purposes.

The payment of distributions in accordance with the Stable Distribution Plan may result in a decrease in the Fund's net assets. A decrease in the Fund's net assets may cause an increase in the Fund's annual operating expense ratio and a decrease in the Fund's market price per share to the extent the market price correlates closely to the Fund's net asset value per share. The Stable Distribution Plan may also negatively affect the Fund's investment activities to the extent that the Fund is required to hold larger cash positions than it typically would hold or to the extent that the Fund must liquidate securities that it would not have sold, for the purpose of paying the distribution. The Fund's Board of Trustees has the right to amend, suspend or terminate the Stable Distribution Plan at any time. The amendment, suspension or termination of the Stable Distribution Plan may affect the Fund's market price per share. Investors should consult their tax advisor regarding federal, state, and local tax considerations that may be applicable in their particular circumstances.

The amounts and sources of distributions for tax reporting purposes will depend on the Fund's investment experience during its fiscal year and may be subject to change based on tax regulations. The Fund is subject to U.S. corporate, tax, and securities laws. Under U.S. tax accounting rules, the amount of distributable income for each fiscal year depends on the dividend and interest income received, the actual exchange rates during the entire year between the U.S. dollar and the currencies in which the Fund assets are denominated, and on the aggregate gains and losses realized by the Fund during the entire year. Therefore, the exact amount of distributable income for each fiscal year can only be determined as of the end of the Fund's fiscal year, September 30. However, under the U.S. Investment Company Act of 1940, the Fund is required to estimate and disclose the source of each distribution to shareholders. This estimated distribution composition may vary from quarter to quarter because it may be materially impacted by future realized gains and losses on securities and fluctuations in the value of the currencies in which Fund assets are denominated. The Fund will send you a Form 1099-DIV for the calendar year that will tell you how to report distributions for federal income tax purposes.

Circular 230 disclosure: To ensure compliance with requirements imposed by the U.S. Treasury, we inform you that any U.S. tax advice contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

In the United States, abrdn is the marketing name for the following affiliated, registered investment advisers: abrdn Inc., abrdn Investments Limited, abrdn Asia Limited, abrdn Private Equity (Europe) Limited, and abrdn ETFs Advisors LLC.

Closed-end funds are traded on the secondary market through one of the stock exchanges. A Fund's investment return and principal value will fluctuate so that an investor's shares may be worth more or less than the original cost. Shares of closed-end funds may trade above (a premium) or below (a discount) the net asset value (NAV) of the fund's portfolio. There is no assurance that a Fund will achieve its investment objective. Past performance does not guarantee future results.

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